

# NEWS RELEASE

VICTOR O. SCHINNERER & CO., INC.

## NON-PROFIT D&O

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### CNA AND VICTOR O. SCHINNERER & CO., INC DISCONTINUE NON-PROFIT D&O PARTNERSHIP Remain Committed to Partnerships in Other Specialty Markets

**Chicago, IL and Chevy Chase, MD**—CNA and Victor O. Schinnerer & Company, Inc. have reached a joint decision to end their carrier and managing general underwriter relationship in the Non-Profit Directors & Officers (D&O) program. The amicable split will commence for policies effective June 1, 2010.

Although their partnership in the non-profit D&O market is ending, CNA and Schinnerer remain deeply committed to their enduring partnerships – some spanning 50-plus years -- in the architects, engineers, construction and real estate markets.

Both companies also plan to stay in the non-profit D&O market and continue to deliver superior insurance programs. Schinnerer will soon announce plans to offer expanded non-profit D&O classes. CNA will take over the underwriting and administration of the existing Non-Profit D&O program and use its branch network to further grow the business.

“The Non-Profit D&O market has evolved tremendously since we started underwriting for CNA”, said Lorna Parsons, President and Chief Underwriting Officer at Schinnerer. “At this point in time, we both believe that we can best serve our customers by going separate ways. Schinnerer is excited at the opportunity to update our program and expand our appetite for new classes of Non-Profit D&O business with a nationally recognized carrier.”

“For CNA, this shift enables us to enhance cross-selling opportunities and support our one-stop-shopping offerings,” said Peter Wilson, President and Chief Operating Officer, CNA Specialty. “We will also leverage our investment in new personnel as we are adding dozens of underwriters in local branches across the country to support this program change.”

CNA will begin servicing new business and renewal accounts with an effective date of June 1 or after; while Schinnerer will continue to service existing non-profit D&O business with an effective date prior to June 1. Further details on additional plans and offerings will be announced by each company throughout the year.

*Victor O. Schinnerer & Company, Inc. is one of the largest and most experienced underwriting managers of professional liability and specialty insurance programs in the world. Schinnerer now serves more than 55,000 insureds in various specialty industries through independent agents and brokers. Learn more at [www.Schinnerer.com](http://www.Schinnerer.com).*

*Serving businesses and professionals since 1897, CNA is the country's seventh largest commercial insurance writer and the 13th largest property and casualty company. CNA's insurance products include standard commercial lines, specialty lines, surety, marine and other property and casualty coverages. CNA's services include risk management, information services, underwriting, risk control and claims administration. For more information, please visit CNA at [www.cna.com](http://www.cna.com). CNA is a registered trademark of CNA Financial Corporation.*

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